

Banks Get Extension to Establish Aadhaar Enrolment Centres

Our Bureau

New Delhi: Public sector and private banks have got a month's extension to establish Aadhaar enrolment centres within their premises. The Unique Identification Authority of India (UIDAI) said on Tuesday that on the requests of the banks, it has extended the deadline till September 30, 2017.

The extension has come with the condition of "financial disincentives for every uncovered branch per month" if the banks don't meet the criteria of establishing Aadhaar centres in at least 10% of their branches.

Ajay Bhushan Pandey, CEO, UIDAI said that for ensuring compliance of the directives issued by UIDAI on 14th July 2017 and in accordance with the Aadhaar (Enrolment & Update) Regulations 2016, a finan-

cial disincentive of ₹20,000 per uncovered branch shall be levied on the bank for failing to adhere to the target of setting up of enrollment and update centres in 10% of its branches by September 30, 2017.

He added that the financial disincentive shall be levied for uncovered number of branches at the end of every subsequent month also. Besides this, for any non-compliance to the directions, "banks shall be liable for action under Section 42 of the Aadhaar Act, 2016."

In simple terms, if a bank has 100 branches, and Aadhaar updation centres are not established in at least 10 branches by September, the bank will have to pay a penalty of ₹20,000 per branch. If the centre was supposed to be set up in at least 10 branches, and has been established in only five, then the penalty would be ₹20,000 each for five remaining branches.