6,000 fake accounts found

BENGALURU

Amidst the process of farm loan waiver, the State government has identified 6,000 fake loans in the cooperative sector where the accounts of deceased members have been misused by secretaries. Cooperation Minister Bandeppa Kashempur said that ₹50 crore loan has been shown through these accounts. In one instance in Mandya, a secretary of a society has been renewing ₹2.5 lakh from a dead member’s account. To prevent this fraud, Aadhaar numbers are being linked to accounts, he said.