



‘Aadhaar to be a game changer in digital space’

New Delhi: Aadhaar will be a game-changer for the Indian digital space, which will develop at a fast pace in the coming years in a way that is different from the one in the US and China, Uday Kotak, executive vice-chairman and managing director of Kotak Mahindra Bank, said on Sunday.

Speaking on the financial sector at the CII annual session, Kotak said: "Digital space in India is going to be driven by the fact that we have Aadhaar, a platform that does the identity independent of any private platform. China didn't have this; they effectively gave away the eco-system ownership to the likes of Alibaba and Tencent."

He said even the US, where players like Google and Facebook dominate the digital space, doesn't quite have a system like Aadhaar. **FE**