



## Aadhaar, demonetisation and GST are reforms that have improved transparency, says Jaitley

**PRESS TRUST OF INDIA**

Singapore, November 16

Finance Minister Arun Jaitley has said three key structural reforms – Aadhaar, demonetisation and GST – have enhanced transparency and helped in transition from cash to less-cash economy.

Jaitley made this comment before a gathering of investors while highlighting various achievements like ease of doing

business ranking by the World Bank. “The three key structural reforms implemented by the present government in recent years viz Aadhaar, Demonetisation and GST have brought transparency and efficiency in governance and helped in transition from cash to less cash economy and from informal to formal economy,” he said in address to investors here. To provide further im-

petus to the economy, the present government has implemented a slew of economic reforms one after the other, including the roll out of the game changing tax reform Goods and Services Tax (GST) from July 1, 2017; introduction of Insolvency and Bankruptcy Code (IBC) and the re-capitalisation package for the banks, he said.

Recapitalisation will help to redress the balance-sheet prob-

lem and revive private investments, he added.

The Finance Minister also spoke about the major initiatives undertaken by the government, including crackdown against black money through demonetisation and other follow-up measures, and major changes in the Foreign Direct Investment (FDI) Policy regime with an aim to make it more liberal and investor-friendly.