

# More time to link accounts to Aadhaar

Deadline extended from Dec. 31 to March 31, 2018

**SPECIAL CORRESPONDENT**  
NEW DELHI

The government on Wednesday extended the December 31 deadline for linking bank accounts to Aadhaar numbers by three months to March 31, 2018.

A senior government official said that the deadline for linking insurance policies and mutual fund holdings to Aadhaar would also be extended to March 31 next year, from the present December 31 deadline.

“A notification to this effect will be issued soon by the Department of Financial Services under the Finance Ministry,” the government official added.

## PMLA rules amended

The revenue department in the Ministry amended the relevant rules pertaining to maintenance of records by financial entities under the Prevention of Money Laundering Act of 2002, to drop the December 31 deadline specified for bank account holders to link Aadhaar and PAN (permanent account number).

As per the notification issued on Tuesday, account holders will need to “submit the Aadhaar number, and Permanent Account Number or Form No. 60, by such date as may be notified by the



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Central Government.”

The notification also stated that if Aadhaar was not linked to bank accounts as per the date notified by the government, the account would be blocked till the submission of Aadhaar and PAN.

The Finance Ministry is-

sued a press release on Wednesday that it has been decided to notify “March 31, 2018 or six months from the date of commencement of account based relationship by the client, whichever is later,” as the new deadline.

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