

LIC unveils 2 policies based on Aadhaar

LIC HAS INTRODUCED two endowment assurance plans for individuals having Aadhaar card. While the Aadhaar Shila is a plan exclusively designed for women, the other scheme Aadhaar Stambh is meant for men. Absolute amount assured on death under Aadhaar Stambh is 100%, whereas for Aadhaar Shila it is 110% of basic sum assured. These plans offer a combination of protection and savings and provide a lump-sum amount at the time of maturity for the surviving policyholder and financial support for the family in case of death of the policyholder, a company statement said.